

Diplom-Kaufmann
Manfred Jennewein
Steuerberater
Wirtschaftsprüfer

Ifelder Platz 2
65527 Niedernhausen
Germany

ANNUAL FINANCIAL STATEMENTS

at December 31, 2020

TAFISA e.V.
The International Association for Sport for All

Hostatostraße 2 - 4

65929 Frankfurt am Main

Tax Office: Frankfurt am Main - III

Tax No: 045 255 01837

In accordance with the terms of my engagement, I have prepared the annual financial statements
- comprising the -

TAFISA e.V.
The International Association for Sport for All

for the financial year from 01. January 2020 to 31. December 2020 in accordance with the provisions of German commercial law . The basis for the preparation of these documents were the by me and the other vouchers, accounting records and inventory records presented to me, which I have not audited in accordance with the terms of my engagement, and the information provided to me. The bookkeeping system and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German commercial law are the responsibility.

I performed my engagement in accordance with the Verlautbarung der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen (Pronouncement by the German Federal Chamber of Tax Advisers on the Principles for the Preparation of Annual Financial Statements). This engagement comprises the preparation of the on the basis of the bookkeeping system and the inventory records, as well as of the accounting policies required to be applied.

Niedernhausen, 17. February 2022

Diplom Kaufmann
Manfred Jennewein
Steuerberater
Wirtschaftsprüfer

TAFISA e.V.
The International Association for Sport for All
Frankfurt am Main

ASSETS

	Fiscal Year EUR	Previous Year EUR
A. FIXED ASSETS		
I. Intangible fixed assets		
1. Licence rights on properties, etc	2,00	5.183,00
II. Tangible fixed assets		
1. Other equipment, operating and office equipment	1.124,00	3.186,00
B. CURRENT ASSETS		
I. Receivables and other		
1. Other assets	236,31	133,89
II. Cash-in-hand, central bank balances and checks	1.448.445,96	907.958,69
C. PREPAID EXPENSES		
	1.776,52	752,68
	—————	—————
	<u>1.451.584,79</u>	<u>917.214,26</u>

TAFISA e.V.
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Frankfurt am Main

EQUITY AND LIABILITIES

	EUR	Fiscal Year EUR	Previous Year EUR
A. ASSOCIATION ASSETS			
I. Capital reserves			
1. Appropriated capital reserves	407.000,00		425.000,00
2. Free reserves	<u>90.000,00</u>	497.000,00	70.000,00
II. Retained profits brought forward			
1. „Ideeller Bereich“, i. e. the Association's non-profit activities		400.642,76	90.858,34
III. Net income/loss for the Association		537.876,83	311.784,42
B. PROVISIONS			
1. Other provisions		9.046,80	7.300,00
C. LIABILITIES			
1. Other liabilities		7.018,40	12.271,50
		<hr/>	<hr/>
		1.451.584,79	917.214,26
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Frankfurt am Main, February 17, 2022

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Frankfurt am Main

	EUR	Fiscal Year EUR	Previous Year EUR
A. ASSOCIATION'S NON-PROFIT ACTIVITIES ("IDEELLER BEREICH")			
I. Non-taxable income			
1. Membership fees	61.856,65		60.909,07
2. Subsidies	665.893,93		777.198,72
3. Other non-taxable income	<u>0,00</u>	727.750,58	54.320,23
II. Non-deductible expenses			
1. Depreciation, amortization and write-downs	7.683,21		17.892,96
2. Personnel expenses	407.024,00		379.703,22
3. Travel expenses	3.585,29		52.524,74
4. Other expenses	<u>135.624,23</u>	553.916,73	131.772,71
Profit/Loss "ideeller Bereich"		<u>173.833,85</u>	<u>311.784,42</u>
B. PROFIT TAX NEUTRAL ASSETS			
I. „Ideeller Bereich“, i. e. the Association's non-profit activities (profit tax neutral)			
1. Tax neutral income			
Donations		21.144,92	0,00
Profit/Loss "ideeller Bereich"		<u>21.144,92</u>	<u>0,00</u>
C. ASSET MANAGEMENT			
I. Income			
1. Profit tax free income			
Other profit tax free income		305.000,00	0,00
Profit/Loss Asset management		<u>305.000,00</u>	<u>0,00</u>
Carry forward		499.978,77	311.784,42

INCOME STATEMENT from 01.01.2020 to 31.12.2020

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	EUR	Fiscal Year EUR	Previous Year EUR
Carry forward		499.978,77	311.784,42
D. SPECIAL-PURPOSE ENTERPRISES SPORT			
I. Special-purpose enterprises Sport 2 (VAT free)			
1. Revenues from other assets		37.898,06	0,00
Profit/Loss Special-purpose enterprises Sport 2		<u>37.898,06</u>	<u>0,00</u>
Profit/Loss Special-purpose enterprises Sport		<u>37.898,06</u>	<u>0,00</u>
E. NET INCOME/LOSS FOR THE ASSOCIATION		<u>537.876,83</u>	<u>311.784,42</u>

TAFISA e.V.
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Frankfurt am Main

ASSETS

Account Description	EUR	Fiscal Year EUR	Previous Year EUR
Licence rights on properties, etc.			
25 Similar license rights		2,00	5.183,00
Other equipment, operating and office equipment			
Association equipment			
300 Association equipment	1.123,00		3.185,00
341 Assets (collective items)	<u>1,00</u>	1.124,00	1,00
Other assets			
722 Receivables employees (due within one year)		236,31	133,89
Cash-in-hand, bank balances and checks			
920 Cash-in-hand	193,79		69,19
945 Commerzbank 738900000	909.152,17		470.128,47
950 Topzinskonto (instant access savings acct.) 738900002	37.465,64		37.465,64
952 Bank 738900003	117.659,65		96.514,73
953 Bank 738900004	23.761,91		23.761,91
954 Bank 738900005	353.628,87		276.041,50
955 PayPal account	<u>6.583,93</u>	1.448.445,96	3.977,25
PREPAID EXPENSES			
990 Prepaid expenses		1.776,52	752,68
Total assets		<u>1.451.584,79</u>	<u>917.214,26</u>

TAFISA e.V.
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ASSETS

Account Description	EUR	Fiscal Year EUR	Previous Year EUR
Appropriated capital reserves			
1019 Reserves "ideeller Bereich" non-profit activities until 2019	0,00		127.500,00
1020 Reserves asset management non-profit activities until 2020	0,00		150.000,00
1021 Reserves asset management non-profit activities until 2021	147.500,00		147.500,00
1022 Reserves asset management non-profit activities until 2022	132.000,00		0,00
1023 Reserves asset management non-profit activities until 2023	<u>127.500,00</u>	407.000,00	0,00
Free reserves			
1070 Free reserves § 62 paragraph 1 No 3 AO		90.000,00	70.000,00
Ideeller Bereich			
1082 Carry forward „ideeller Bereich“		537.876,83	311.784,42
Net income/loss for the Association			
NET INCOME/LOSS FOR THE ASSOCIATION		537.876,83	311.784,42
Other provisions			
1220 Other provisions	3.446,80		4.500,00
1221 Provisions for period-end closing /audit costs.	<u>5.600,00</u>	9.046,80	2.800,00
Other liabilities			
705 Charges/bank fees	33,03		826,38
1700 Wage and church tax payables	5.773,48		9.082,60
1707 Social security liabilities (1-5 year)	860,16		832,63
1800 Other liabilities	351,73		0,00
1801 Other liabilities (within 1 year)	<u>0,00</u>	7.018,40	1.529,89
Total equity and liabilities		<u>1.451.584,79</u>	<u>917.214,26</u>

TAFISA e.V.
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Account	Description	EUR	31.12.2020 EUR	Previous year EUR
ASSOCIATION'S NON-PROFIT ACTIVITIES				
"IDEELLER BEREICH"				
Membership fees				
2120	Genuine membership fees 300-1023 euros		61.856,65	60.909,07
Grants from public funds				
2302	Grants from public authorities	270.196,38		150.002,97
2303	License Fee	0,00		331.500,00
2304	EU project funds	<u>395.697,55</u>	665.893,93	295.695,75
Other non-taxable income				
2420	Donations from partners		0,00	54.320,23
Depreciation, amortization, write-downs				
2500	Amortization and write-downs of tangible assets	7.243,00-		17.513,00-
2501	Immediate write-off of low-value items	<u>440,21-</u>	7.683,21-	379,96-
Personnel expenditures				
2551	Wages and salaries	210.586,95-		186.949,04-
2552	Capital-forming benefits	79,80-		0,00
2553	Payroll tax paid	67.203,11-		73.876,87-
2554	Expense allowance Board of Members	0,00		4.500,00-
2555	Statutory social security expenses	111.274,49-		101.161,61-
2556	Salaries temporary employees	900,00-		0,00
2558	Car costs Baumann	15.982,20-		11.675,19-
2559	Voluntary social benefits to employees	<u>997,45-</u>	407.024,00-	1.540,51-
Travel expenses				
2561	Travel expenses employees		3.585,29-	52.524,74-
Other expenses				
2505	Expenditures EU Projects	51.629,63-		0,00
2512	TAFISA World Congress Tokyo	10.378,82-		2.218,66-
2517	Travel expenses members/BoD	5.163,13-		32.045,31-
2518	Africa Project	9.471,00-		6.370,67-
2520	CLC	0,00		2.884,50-
2525	World Walking Day Project	854,00-		3.750,70-
2526	Artists' Social Security Fund	0,00		5.062,31-
2700	Honorariums	26.243,73-		25.837,67-
2701	Office supplies	548,59-		2.431,77-
2702	Postage, telephone	4.768,83-		6.705,90-
2703	Incidental monetary transaction costs	3.552,89-		854,69-
2705	IT costs	2.436,02-		7.765,85-
2753	Insurances	2.010,93-		5.991,26-
2754	Fees	1.110,45-		1.760,88-
2801	Association newsletters	0,00-		8.003,68-
2802	Gifts, anniversaries, awards	185,78-		615,00-
2894	Legal and consulting costs	11.910,68-		10.382,15-
2900	TAFISA other costs	2.429,41-		1.271,56-
2901	Hospitality	2.357,69-		6.053,09-
2902	Hospitality office	<u>572,65-</u>	135.624,23-	517,03-
Carry forward			173.833,85	311.784,42

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Account Description	EUR	31.12.2020 EUR	Previous year EUR
Carry forward		173.833,85	311.784,42
PROFIT TAX NEUTRAL ASSETS			
Donations			
3220 Received donations / grants		21.144,92	0,00
ASSET MANAGEMENT			
Other profit tax free income			
4000 Tax free income non-profit organisation from asset management		305.000,00	0,00
SPECIAL-PURPOSE ENTERPRISES SPORT			
Revenues from other assets			
5760 Other income 0% special-purpose enterprises sport 2		<u>37.898,06</u>	<u>0,00</u>
NET INCOME/LOSS FOR THE ASSOCIATION			
Net income/Loss		<u>537.876,83</u>	<u>311.784,42</u>